

Welney Plc  
("Welney" or the "Company")  
INTERIM RESULTS FOR THE SIX MONTH PERIOD ENDED 31 DECEMBER 2014

Chairman's Statement

I present the interim results of the Company for the six months ended 31 December 2014.

As stated in the Company's final results to 30 June 2014, released earlier today, the Company has secured new investment of GBP100,000 and is in discussions with regards to the sale of Aircraft Recycling Limited and Blaze and Barney Limited.

The Directors plan to focus the Company's business on the recycling of rubber and plastics, with initial focus on the recycling of tyres.

The Directors expect to be in a position to update shareholders on further developments in the near future.

Cameron Luck  
Chairman

UNAUDITED PROFIT AND LOSS ACCOUNT  
FOR THE 6 MONTHS ENDING 31st DECEMBER 2014

	6 months to 31/12/2014	6 months to 31/12/2013
Turnover	-	64,163
Cost of Sales	-	(44,325)
Gross Profit	-	19,838
Administrative Expenses	(11,642)	(40,802)
Operating loss	(11,642)	(20,964)
Interest payable and similar charges	-	(1,717)
Loss on ordinary activities	(11,642)	(22,681)
Profit and loss reserve brought forward	(3,288,431)	(2,629,553)
Profit and loss reserve carried forward	(3,300,073)	(2,652,234)

UNAUDITED BALANCE SHEET AS AT 31st DECEMBER 2014

	As At 31/12/2014	As At 31/12/2013
Fixed Assets		
Intangible assets	-	21,542
Tangible Assets	-	4,293
	-	25,835
Current Assets		
Stocks	-	5,500
Debtors	1,950	216,328
Cash at Bank	23	120,205
Investment	2,675	677,000
	4,648	1,019,034
Creditors - Within One Year	(64,634)	(219,992)
Net Current Assets	(59,986)	799,042
Long term liabilities	-	(652,093)
Net (liabilities)/assets	(59,986)	172,783
Capital and reserves		
Called up share capital	1,545,511	1,111,911
Share Premium Reserve	1,562,336	1,319,687
Loan note Reserve	-	393,419
Share option reserve	132,240	-
Profit and loss reserve	(3,300,073)	(2,652,234)
Shareholders' (deficit)/funds	(59,986)	172,783

The financial information contained in the interim statement has not been audited or reviewed by the Company's auditors and does not constitute statutory accounts.

The directors of the Company accept responsibility for the contents of this announcement.

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