

TIDMWENP

Interim results for the six month period ended 31 December 2015  
Welney Plc  
("Welney" or the "Company")

INTERIM RESULTS FOR THE SIX MONTH PERIOD ENDED 31 DECEMBER 2015

Chairman's Statement

I am pleased to present the interim results of the Company for the six months ended 31 December 2015.

The last six months have been a time for consolidation, the directors are exploring a number of proposals to be presented to our shareholders shortly.

The companies investment in GACR the Nasdaq listed company remains stable.

The companies subsidiary Metro Environmental Ltd has two options one with an Environment Agency approved tyre recycling business Mitre Rubber Ltd and another with a specialist cleaning company Cleanbrite Facilitation Ltd. The Directors remain in talks with both companies to ascertain the viability of proceeding with these options.

The Company is also in discussions for a new investment, and will report on this to shareholders at the AGM in the meantime the Directors will keep costs to a minimum.

Luca Tenuta  
Chairman

UNAUDITED PROFIT AND LOSS ACCOUNT  
FOR THE 6 MONTHS ENDING 31st DECEMBER 2015

	6 months to 31/12/2015 GBP	6 months to 31/12/2014 GBP
Turnover	-	-
Cost of Sales	-	-
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Gross Profit	-	-
Administrative Expenses	(21,709)	(11,642)
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Operating loss	(21,709)	(11,642)
Interest payable and similar charges	(5,256)	-
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Loss on ordinary activities	(26,965)	(11,642)
Profit and loss reserve brought forward	(3,296,238)	(3,288,431)
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Profit and loss reserve carried forward	(3,323,203)	(3,300,073)
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UNAUDITED BALANCE SHEET AS AT 31st DECEMBER 2015

	As At 31/12/2015 GBP	As At 31/12/2014 GBP
Current Assets		
Stocks	-	-
Debtors	71,700	1,950
Cash at Bank	59	23
Investment	2,675	2,675
	74,434	4,648
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Creditors - Within One Year	(51,439)	(64,634)
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Net Current Assets/(liabilities)	22,995	(59,986)
Long term liabilities	(95,397)	-
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Net (liabilities)/assets	(72,402)	(59,986)
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Capital and reserves		
Called up share capital	1,545,511	1,545,511
Share Premium Reserve	1,562,336	1,562,336
Loan note Reserve	10,714	-
Share option reserve	132,240	132,240
Profit and loss reserve	(3,323,203)	(3,300,073)
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Shareholders' deficit	(72,402)	(59,986)
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The financial information contained in the interim statement has not been audited or reviewed by the Company's auditors and does not constitute statutory accounts.

The directors of the Company accept responsibility for the contents of this announcement.